

Independent Board Member Acknowledgment

I, the undersigned, acknowledge that I have no relationship with the company, any of the supreme executives therein, its auditor, the parent company, or any of the affiliated, sister, or subsidiary company thereof, which may result in any material or moral benefit that can influence on my decisions.

Furthermore, I acknowledge that there is nothing precluding my independent capacity, particularly as follows:

- Neither me, nor any of my first-degree relatives, work or have worked in the executive administration of the company, the parent company, or any of its affiliated company during the last two years prior to the date of candidacy for membership in the Board of Directors (Board).
- Neither me, nor any of my first-degree relatives, have direct or indirect interest in contracts and projects concluded with the company or its affiliated companies during the last two years, which collectively exceed (5%) of the paid-up capital of the company or the amount of five million dirhams, or its equivalent in foreign currency, whichever is less. Moreover, such relationship was not part of the company's scope of business and without preferential conditions.
- I'm not working or have worked for the company or its affiliates during the last two years prior to being a member of the board of directors.
- I am not working for or a partner to a company performing consultation works for the company, or for the parent company, or any of the affiliated, sister companies during the last two years.
- I have no personal services contracts with the company, any of the parent company, any of the affiliated, sister companies during the last two years
- I am not directly associated with one of the non-profit organizations that receive big amount of financing from the company any of its affiliated companies.
- Neither me, nor any of my relatives, is associated with or working as an employee with any of the company's auditors, during the last two years prior to being a member of the board of directors.
- My properties or those owned by my minor sons, or all of us, do not amount to a percentage of (10%) or more of the company capital.
- I am not selected as a member of the Board of Directors for the fourth consecutive year.

I also acknowledge to comply with the provisions stated in the governance regulations and Institutional Discipline standards and all the amendments therein with regard to my membership, and to disclose any subsequent change that may affect my independence immediately after it occurs.

Mr. :
Capacity :
Company :
Signature :

Date :/...../ 22